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OFFICE OF THE SECRETARIAT

19 Jan 2010

CFMTC

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Received CFTC  
Records Section

Mr. David Stawick, Secretary

1/29/2010

Re: Regulation of Retail Forex

RIN 3038-AC61

Dear Mr. Stawick,

As a Forex trader I am writing to let you know that I am very much against this proposed regulation. It would have the effect of stopping most retail trading in the US. Only the wealthy would be able to trade at the proposed margins.

It was not the intention of our ancestors to create a government which controlled and regulated every aspect of the citizen's life, including finances. It is the choice of each individual as to how he invests, spends, speculates, or wastes his money. Forex is an opportunity, just as the stock market is, for those who wish to study and learn how to trade.

The CFCT has already got enough warnings and safeguards in place to protect the trader. The proposed regulation is nothing but a complete suppression of FX trading, which would result in many lost jobs. As a professional FX trader I am asking you to drop this proposal.

Sincerely,

*Kathleen Hutchins*

Kathleen Hutchins